

COVID-19 | Relief packages

On this info sheet you get a description of 5 relief initiatives from the Danish state together with information about the assistance you can get from Azets.

1

Salary compensation when sending employees home

It is possible to temporarily send employees home for a period of maximum 3 months. To be eligible for this aid package the company must send a minimum of 30% or 50 people home and the staff should receive a full salary while at home.

The company will receive a salary compensation of 75-90% (max. DKK 30.000) for each employee sent home. Each included employee will contribute to the compensation package by spending 5 holidays in the period.

Relevant for: Companies that due to lack of production activities caused by COVID-19 would otherwise dismiss at least 30% of employees or more than 50 employees.

How can Azets assist?

Explaining the requirements and effects of the financial relief package

Assist in applying for compensation on virk.dk, including preparation of any necessary documentation and subsequent auditor report

Price

1-5 employees	DKK 900
> 5 employees	DKK 1.700

If you have more than 25 employees, please contact us to receive more information regarding prices.

2

Temporary compensation scheme for self employed and personal owned companies

Total compensation is 90 % of expected revenue loss in the aid period compared to average revenue in the latest financial year.

Compensation is a maximum of DKK 23.000 monthly (for each CPR, for more than one owner). If a self-employed person also employs a spouse, the compensation maximum is increased by 100% to DKK 46.000. Compensation is taxable income.

This financial relief package is valid from March 9th until July 8th 2020. Business owners can be included in the scheme a maximum of 3 months.

Relevant for:

- Companies that expect revenue loss of a minimum of 30% due to COVID-19.
- Companies must have had an average monthly revenue of minimum DKK 10.000 in a previous period.
- This aid scheme is reserved for business owners that hold a minimum of 25% ownership and work in the company
- The business owner and the company must be registered in CVR- and CPR registers to be eligible for aid.
- The company shall be registered on February 1st 2020 at the latest.
- The company can have a maximum of 10 full time employees.

How can Azets assist?

✓ Explaining the requirements and effects of the financial relief package

✓ Documentation and application for aid

Price

1 owner	DKK 1.400
2-5 owners	DKK 2.000

3

Temporary compensation scheme for freelancers etc.

The person self-employed can receive a compensation of 90 % of expected loss of B-income.

Maximum compensation amount is DKK 23.000 monthly based upon signing a solemn declaration declaring expected loss of income of at least 30 % as a consequence of COVID-19 from March 9th until July 8th 2020.

Relevant for: Self-employed without CVR-number. The aid scheme covers self-employed persons with a B-income of a minimum of DKK 120.000 during 2019 - equaling DKK 10.000 monthly on average.

How can Azets assist?

✓ Explaining the requirements and effects of the financial relief package

✓ Documentation and application for aid

Price

1 freelancer

DKK 1.400

4

Sickness benefits reimbursements

As an employer you can seek reimbursement from the employee's first day of absence due to sickness with COVID-19.

Relevant for: All companies

How can Azets assist?

✓ Explaining the requirements and effects of the financial relief package

✓ Apply for reimbursement

Price

Per application

DKK 300

5

Temporary compensation for companies fixed costs

If your business is experiencing declining revenue as a result of the current Corona situation, you may receive temporary compensation for the company's fixed expenses.

- 80 % compensation for companies with drop in revenue of 80-100 %
- 50 % compensation for companies with drop in revenue of 60-80 %
- 25 % compensation for companies with drop in revenue of 35-60 %

Relevant for: Companies that experience drop in revenue over 35 % due to COVID-19 from March 9th until July 8th

How can Azets assist?

✓ Explaining the requirements and effects of the financial relief package

✓ Documentation and application for aid

✓ Auditor report

Price

1 employee	DKK 6.400	(max 5 contracts)
2-9 employees	DKK 11.800	(max 5 contracts)
10-24 employees	DKK 17.500	(max 10 contracts)
25-50 employees	DKK 32.000	(max 20 contracts)

Please note, that you can get a refund of 80 % of the total bill, which means, that the net price is only from DKK 1.280 (1 employee).